

AUDIT AND RISK COMMITTEE

26 April 2016

RISK MANAGEMENT UPDATE

Report of the Director for Resources

Strategic Aim:	All	
Exempt Information	No	
Cabinet Member(s) Responsible:	Councillor Mr O Hemsley, Portfolio Holder for Resources (excluding Finance), Culture, Sport & Recreation, Tourism and Housing	
Contact Officer(s):	Debbie Mogg, Director for Resources	01572 758358 dmogg@rutland.gov.uk
Ward Councillors	N/A	

DECISION RECOMMENDATIONS

That the Committee:

1. Considers the revised Risk Management Strategy and Policy at **Appendix A** and recommends that it be presented to Cabinet for approval.
2. Notes the contents of the risk register and the actions underway to address the risks.

1 PURPOSE OF THE REPORT

- 1.1 To present a draft Risk Management Strategy and Policy to the Committee for consideration and onward recommendation to Cabinet.
- 1.2 To present the Strategic Risk Register to the Committee and provide assurance that strategic risks are being adequately managed.

2 RISK MANAGEMENT STRATEGY AND POLICY

- 2.1 Working with Zurich Municipal, a Risk Management Strategy and Policy has been drafted and is shown at Appendix A. It is intended that this replaces the previous document which was produced in 2007.
- 2.2 In summary, the principles set out within the strategy and policy remain the same. There are no changes proposed to the risk matrix (shown on page 16 of the strategy) but risk assessment criteria have been produced to provide additional guidance to Officers when assessing risk scores. In addition, the revised document reflects current organisational arrangements and responsibilities.

3 STRATEGIC RISK REGISTER

3.1 Attached at **Appendix B** is the Council's Strategic Risk Register as at April 2016. Where appropriate, changes have been made in response to the comments made at the January Committee meeting:

- Risks 4 & 5 – the Committee raised concern that there are no actions to address 'cases not being known'. This was discussed with the Deputy Director for People who confirmed that this is addressed in the Service Improvement Plan referenced within the actions. Further information was requested on how we mitigate the consequences associated with this risk and whether the scores were high enough – a verbal update will be provided at the meeting. In addition it was queried why there was no risk in respect of working with care homes. This has recently been the subject of a scrutiny discussion therefore this has been added to the current status column.
- Risk 8 – the Committee felt that the current score for this risk was not high enough. This has been reviewed and reassessed as 15 (which moves it into the red category on the risk matrix).

3.2 The summary of the risks plotted on the risk matrix has been revised and is shown at **Appendix C**. This highlights how the risks are spread across the matrix.

4 CONSULTATION

4.1 No consultation is necessary; the purpose of this report is to present the risk register and revised strategy and policy to the Committee.

5 FINANCIAL IMPLICATIONS

5.1 There are no direct financial implications arising from this report but the Committee should note that failure to manage risks effectively can have a financial impact on the Council.

6 LEGAL AND GOVERNANCE CONSIDERATIONS

6.1 As set out in its terms of reference within the constitution, this committee has responsibility to provide assurance of the adequacy of the risk management framework and control environment.

6.2 There are no legal implications arising from this report.

7 EQUALITY IMPACT ASSESSMENT

7.1 An Equality Impact Assessment (EqIA) has not been completed at this stage. Screening exercise will be undertaken when the revised policy and procedures are considered.

8 COMMUNITY SAFETY IMPLICATIONS

8.1 There are no community safety implications

9 HEALTH AND WELLBEING IMPLICATIONS

9.1 There are no health and wellbeing implications

10 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

- 10.1 The Committee's role is to monitor the effective development and operation of risk management and corporate governance. The risk register sets out the strategic risks facing the Council and demonstrates how they are being managed.

11 BACKGROUND PAPERS

- 11.1 There are no additional background papers

12 APPENDICES

Appendix A: Risk Management Strategy and Policy

Appendix B: Strategic Risk Register

Appendix C: Risk Matrix

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.